

BANGLADESH FUND							
Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.							
In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the Bangladesh Fund for the period ended 30 September 2016 are appended below:							
Statement of Financial Position (Un-audited) As at September 30, 2016							
Particulars	Notes	September 30,2016 (Taka)	June 30,2016 (Taka)				
Assets							
Marketable Investments - at Cost		19,076,066,224	19,425,141,966				
Non-listed share-at Market		818,442,094	745,016,005				
Cash at bank		327,646,578	553,808,831				
Other current assets	1	83,042,254	68,459,466				
Deferred revenue expenditure		340,694,153	371,666,350				
		20,645,891,303	21,164,092,618				
Equity and Liabilities							
Unit capital	2	17,837,825,300	17,828,127,300				
Reserves and surplus	3	753,306,317	1,759,975,567				
Revaluation reserve for non-listed share		243,611,576	216,504,865				
Provision for marketable investment		1,063,508,479	1,063,508,479				
Total equity		19,898,251,672	20,868,116,211				
Current liabilities	4	747,639,631	295,976,407				
		20,645,891,303	21,164,092,618				
Net Asset Value (NAV)							
At cost price		110.19	115.84				
At market price		88.11	92.44				
Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period 1 July 2016 To 30 September 2016							
Particulars	Notes	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015				
Income							
Profit on sale of investments		169,511,978	448,730,695				
Dividend from investment in shares		89,383,933	93,333,699				
Premium income		927,810	16,836,207				
		259,823,721	558,900,601				
Expenses							
Management fee		63,972,012	63,964,893				
Trusteeship fee		4,264,801	4,264,326				
Custodian fee		3,921,174	4,024,402				
Annual fee		4,322,781	4,375,541				
Audit fee		14,375	12,500				
Unit sales commission		37,338	1,313,765				
Other operating expenses	5	382,639	961,779				
Preliminary expenses written off		30,972,197	30,972,197				
		107,887,317	109,889,403				
Net Profit Before Provision		151,936,404	449,011,198				
Provision for marketable investment		-	90,000,000				
Net Profit After Provision		151,936,404	359,011,198				
Earnings Per Unit		0.87	2.05				
Statement of Changes In Equity (Un-audited) For the period 1 July 2016 To 30 September 2016							
Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Revaluation reserve for non-listed	Retained Earnings	Total Equity
Balance as at July 01, 2016	17,828,127,300	40,273,235	300,000,000	1,063,508,479	216,504,865	1,419,702,332	20,868,116,211
Unit Capital	9,698,000	-	-	-	-	-	9,698,000
Unit Premium reserve	-	222,620	-	-	-	-	222,620
Revaluation reserve for non-listed share	-	-	-	-	27,106,711	-	27,106,711
Last year dividend	-	-	-	-	-	(1,158,828,274)	(1,158,828,274)
Net profit after tax	-	-	-	-	-	151,936,404	151,936,404
Balance as at September 30, 2016	17,837,825,300	40,495,855	300,000,000	1,063,508,479	243,611,576	412,810,462	19,898,251,672
Balance as at July 01, 2015	16,967,825,800	40,591,752	300,000,000	775,500,000	-	876,260,083	18,960,177,635
Unit Capital	550,323,200	-	-	-	-	-	550,323,200
Unit Premium reserve	-	(318,517)	-	-	-	-	(318,517)
Provision for marketable investment	-	-	-	90,000,000	-	-	90,000,000
Last year dividend	-	-	-	-	-	(678,713,032)	(678,713,032)
Last year adjustment	-	-	-	-	-	(950,254)	(950,254)
Net profit after tax	-	-	-	-	-	359,011,198	359,011,198
Balance as at September 30, 2015	17,518,149,000	40,273,235	300,000,000	865,500,000	-	555,607,995	19,279,530,230
Statement of Cash Flows (Un-audited) For the period 1 July 2016 To 30 September 2016							
Particulars		July 01, 2016 to September 30,2016		July 01, 2015 to September 30,2015			
Cash flow from operating activities							
Dividend from investment in shares		96,381,966		152,467,408			
Interest on bank deposits		-		2,722,222			
Premium income		927,810		16,836,207			
Expenses		(120,717,805)		(118,831,486)			
Net cash inflow/(outflow) from operating activities		(23,408,029)		53,194,351			
Cash flow from investing activities							
Sales of shares-marketable investment		1,753,779,800		1,392,990,453			
Purchase of shares-marketable investment		(1,304,617,903)		(2,007,448,597)			
Share application money refunded		20,000,000		20,000,000			
Share application money deposited		(20,000,000)		(41,000,000)			
Net cash inflow/(outflow) from investing activities		449,161,897		(635,458,144)			
Cash flow from financing activities							
Unit capital sold		31,447,300		561,206,900			
Unit capital surrendered		(21,749,300)		(10,883,700)			
Premium received on sales		(370,870)		-			
Premium refunded on surrender		593,490		(318,517)			
Dividend paid		(661,836,741)		(1,602,431,654)			
Net cash inflow/(outflow) from financing activities		(651,916,121)		(1,052,426,971)			
Increase/(Decrease) in cash							
Cash equivalent at beginning of the period		(226,162,253)		(1,634,690,764)			
Cash equivalent at end of the period		553,808,831		1,812,725,204			
		327,646,578		178,034,440			
Net Operating Cash Flow Per Unit (NOCFPU)		(0.13)		0.30			

Notes to the Financial Statements (Un-audited) For the period 1 July 2016 To 30 September 2016		
	September 30,2016 (Taka)	June 30,2016 (Taka)
1. Other current assets		
Dividend Receivable	20,836,074	27,834,107
Annual fee paid advance	-	1,525,625
Receivable from ISTCL	58,126,310	35,019,864
Income Tax Deducted at Source	4,079,870	4,079,870
	83,042,254	68,459,466
2. Unit Capital		
Balance as on 1 July	17,828,127,300	16,967,825,800
Add: unit sold during the year	31,447,300	893,836,100
	17,859,574,600	17,861,661,900
Less: unit surrender by holder	21,749,300	33,534,600
Balance as on 30 June	17,837,825,300	17,828,127,300
3. Reserves & Surplus		
Retained Earnings	260,874,058	196,590,549
Dividend equalization fund	300,000,000	300,000,000
Unit premium reserve	40,495,855	40,273,235
Net profit for the year	151,936,404	1,223,111,783
	753,306,317	1,759,975,567
4. Current liabilities		
Management Fee Payable to ICB AMCL	205,820,772	261,848,760
Trustee Fee Payable to ICB AMCL	4,264,801	-
Custodian Fee Payable to ICB AMCL	19,291,495	15,370,321
Annual Fee Payable to SEC	2,797,157	-
Audit Fee Payable	64,375	50,000
Commission Payable to Agents	2,136,472	2,099,134
Dividend Payable	513,214,559	16,223,026
Other Liability payable	50,000	385,166
	747,639,631	295,976,407
	July 01, 2016 to September 30,2016	July 01, 2015 to September 30,2015
5. Other Operating Expenses		
Bank charge & excise duty	5,320	13,668
Advertisement	54,758	90,518
CDBL charges	322,561	761,642
Others	-	95,951
	382,639	961,779
Sd/- Chief Executive Officer & Company Secretary	Sd/- Chairman of Trustee Committee	
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee	